

GENERAL REGULATIONS

For the Purchase of Products of Insurrectionary States on Government Account.

I. Agents shall be appointed by the Secretary of the Treasury, with the approval of the President, to purchase for the United States, under special instructions from the Secretary of the Treasury, products of States declared in insurrection, at places hereinafter designated, or that may, from time to time, be designated as markets or places of purchase.

II. The following places are hereby designated as such markets or places of purchase, to-wit: New Orleans, Memphis, Nashville, Norfolk, Beaufort, N. C., Port Royal, and Pensacola.

III. Before entering upon the discharge of their duty, each of the Agents, so appointed, shall execute a bond with sureties in the prescribed form, in a penal sum to be fixed by the Secretary of the Treasury, conditioned for the faithful discharge of his duty, and that he shall not engage directly or indirectly in the purchase of products on private account, nor be in any way interested in the products purchased by him, or the proceeds or profits arising therefrom.

IV. The price to be paid for any of the products so to be purchased, shall be agreed upon between the seller and Purchasing Agent, but shall in no case exceed the market value thereof, at the time and place of purchase, nor exceed three-fourths the market value thereof in the city of New York, according to the latest quotations known to the Agent purchasing at the date of the delivery of the products, less a sum equal to the Internal Revenue Tax, and the permit fee, prescribed in the Regulations Concerning Commercial Intercourse, dated July 29th, 1864, and also subject to such other deductions to cover transportation, insurance, and other expenses, and such arrangements for payment as may be prescribed in special instructions to the several Purchasing Agents.

V. The proceeds of all sales made by the several Agents, together with such funds as may be transmitted by the Secretary of the Treasury, shall be deposited in the most convenient depository, to the credit of the "Purchasing Fund," to be disbursed as hereinafter directed.

VI. Proper instructions shall be given, whereby daily quotations and prices current in New York shall be forwarded to the several Agents, and to the Collector or Surveyor of Customs, (as the case may be,) at the several markets

or places of purchase, by mail every day or as often as there shall be mail communication with such Agents and Collectors or Surveyors.

VII. The Purchasing Agent shall, to the extent of the funds at his command, and in pursuance of his instructions from the Secretary of the Treasury, as to price and terms of payment, purchase all products offered to him of the character or description which by such instructions he is authorized to purchase, but no liability of any character shall be authorized or assumed by any Agent for or on account of Government, previous to the actual delivery of the products, other than a stipulation in the form hereinafter prescribed to purchase products owned or controlled by applicants, at a price to be agreed upon at the place and date of delivery.

VIII. Whenever any person shall make application to the Purchasing Agent in writing, setting forth that he owns or controls products, stating the kind or quantity and location thereof, or the date at which it will be delivered at some specified location, accessible to transportation, the Purchasing Agent, if authorized by special instructions to purchase such products, shall give a certificate that such application has been made, and request safe conduct for such party, with the necessary transportation, to the locations specified, and for himself and products in transitu from the points named to such Purchasing Agent.

[See Form No. 1, appended to these Regulations.]

IX. Parties having sold and delivered products, shall, upon their request, be furnished by the Purchasing Agent with a certificate of the facts, which certificate shall state the character and quantity of the articles purchased, the price paid therefor, the aggregate amount of payment, the place whence, and the route by which it was transported.

[See Form No. 2, appended to these Regulations.]

X. All bills or invoices of purchase shall be made in triplicate, after the products purchased shall have been actually delivered to the Purchasing Agent, their weight, quantity and rating ascertained and determined by sworn weighers, measurers or experts, and such bills or invoices shall be certified thereon, as to their correctness by such sworn weigher, measurer or expert, and the whole as to prices and other stipulations expressed therein, certified by the Purchasing Agent, together with the date of the latest New York quotations known to Agent at time of the purchase.

The products, with such triplicate bills or invoices, shall then be delivered to the Collector or Surveyor of Customs at the place of delivery, who, on satisfying himself of their correctness, and that the products correspond with the statement set forth in the bills or invoices, shall indorse thereon, over his own signature, a certificate of the facts, which certificate shall authorize payment of the bills to be made by such Depository or other Disbursing Agent, at such time and in such manner as shall have been agreed upon in writing between the Purchasing Agent and the seller, taking care to authorize payment at a date sufficiently remote to be certain that the proceeds therefrom may be realized, and such bills duly receipted, shall be paid by the Depository or Disbursing Agent

named in the certificate as therein stipulated. One of the triplicates so paid, shall be immediately transmitted to the Secretary of the Treasury, by the Disbursing Officer; one retained by him, and the other transmitted to the First Auditor, with his monthly accounts for settlement.

XI. Purchasing Agents shall keep a full and accurate record of all their transactions, including the names of all persons from whom they make purchases, the date of the purchase, a description of products purchased, the quantity thereof, specifying the number and character (whether bundles, boxes, hogsheads or bales,) of packages and their weight, if in pounds, or gallons, if in liquids, &c., their quality as ascertained and certified to by sworn experts, weighers, &c. A transcript of this record will be transmitted to the Secretary of the Treasury, on the first day of each month.

XII. Sales of products so purchased may be made weekly at public auction, to the highest bidder, after due notice at Memphis and New Orleans, and other places, hereafter designated by the Secretary of the Treasury, not exceeding in quantity one-fifth of the amount received during the previous week, unless, in the opinion of the Purchasing and Disbursing Agent, and the Collector, or Surveyor, (as the case may be) the condition of the purchasing fund shall require larger sales than one-fifth, then sales of such further quantities, as they may determine to be necessary, are hereby authorized, but in no instance in such amounts as unduly to affect the market. Such additional sales, and the reason therefor, must be promptly reported to the Secretary of the Treasury.

XIII. The sales herein authorized shall be made by or under the direction or supervision of the Purchasing Agent, or an Agent specially authorized by the Secretary, and all products so sold shall be delivered by the Collector or Surveyor (as the case may be) to the parties purchasing them, upon the presentation to him of the bill of sale certified by the Agent, designating the lot, character, and quantity of the products sold, and the price and amount to be paid therefor, together with a certificate from the Depository that the proceeds of such sale have been duly deposited with him, and the products so sold shall be allowed transportation to any desired port or place in a loyal State, free from the payment of any taxes or fees, other than such as have been paid under Regulation IV.

XIV. Any person bringing products for sale to the Purchasing Agent, desiring to repurchase and transport the same to a loyal State, may give notice thereof at the time of making sale to the Purchasing Agent, and the Agent may, after they shall have been rated, weighed, &c., as provided above, sell and dispose of such products to the party applying, at prices not less than the market rates at place of purchase, nor less than the last quotations from New York known to the Purchasing Agent at the date of the transaction, from which shall be deducted a sum equal to the reduction of purchase price, which may have been made by the Agent, to cover transportation and other expenses. The products so sold shall not be re-sold, either at public or private sale, until after transportation to a loyal State, or to a foreign port, and shall be liable to

forfeiture for breach of this Regulation. All products purchased by Purchasing Agents, the sale of which is not provided for in these regulations, shall be disposed of in such manner as may be directed by the Secretary of the Treasury.

XV. All products of insurrectionary States, which the Purchasing Agent is authorized by his instructions to purchase, moving with or without a permit, shall, on arrival at a place where there is a Purchasing Agent, be sold and delivered to him, except captured and abandoned property, and such as may have been produced within the lines of actual occupation by the military forces of the United States, by the labor of the person transporting, or of freedmen, or others employed and paid by him, pursuant to rules relating thereto, established under proper authority, or such as were purchased under proper authority, prior to July 2d, 1864, and were being transported in conformity with the Regulations of the Secretary of the Treasury.

W. P. FESSENDEN,
Secretary of the Treasury.

WASHINGTON, D. C., Sept. 24, 1864.

EXECUTIVE MANSION, September 24, 1864.

The foregoing Rules and Regulations of the Secretary of the Treasury, having been seen and considered by me, are hereby approved.

ABRAHAM LINCOLN.

FORM NO. I.

I, A——— B———, Agent for the purchase of products of insurrectionary States, on behalf of the Government of the United States, at ——, do hereby certify that I have agreed to purchase from C——— D———, of ——, which products, it is represented, are, or will be, at ——, in the county of ——, in the State of ——, on the —— day of ——, 186—, and which he stipulates shall be delivered to me, unless prevented from so doing by the authority of the United States.

I, therefore, request safe conduct for the said C——— D———, and his means of transportation, and said products from —— to ——, where the products so transported are to be sold and delivered to me, under the stipulation referred to above, and pursuant to Regulations prescribed by the Secretary of the Treasury.

A——— B———.

FORM NO. II.

I, A——— B———, Agent for the purchase of products of insurrectionary States, on behalf of the Government of the United States, at ——, do hereby certify that I have purchased of C——— D———, of ——, of ——, at \$—— per ——, and that there has been paid him for the same \$——, and that the said —— was transported from —— by way of ——.

A——— B———.

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